

## Message Text

CONFIDENTIAL

PAGE 01 CAIRO 01525 101607Z

53

ACTION NEA-09

INFO OCT-01 ISO-00 EB-07 COME-00 OPIC-03 AID-05 SP-02 L-02

OMB-01 RSC-01 /031 W

----- 094792

P R 101450Z FEB 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC PRIORITY 2024

INFO TREASURY DEPT

C O N F I D E N T I A L CAIRO 1525

TREASURY FOR ASSISTANT SECRETARY PARSKY

EO 11652: GDS

TAGS: EAID EG

SUBJECT: EGYPTIAN ARREARAGES

REF: CAIRO 1033

1. HAVE RECEIVED LETTER DATED FEB 5, 1975 FROM MINISTER OF FINANCE NASHAAR IN ANSWER TO AMBASSADOR'S LETTER OF NOV 21, 1974 REGARDING EGYPTIAN ARREARAGES. FOLLOWING ARE MAIN POINTS:

- A. ALL DOLLAR REPAYMENTS DUE DURING 1974 HAVE BEEN MADE;
- B. ALL QUOTE COMMITMENTS UNQUOTE DUE DURING 1975 HAVE BEEN INCLUDED IN 1975 GOE BUDGET. LETTER SPECIFICALLY MENTIONS CCC PRINCIPAL PAYMENT DUE JAN 1, 1975, SAYING THAT QUOTE NECESSARY ACTION UNQUOTE IS BEING TAKEN TO MAKE PAYMENT;
- C. CENTRAL BANK HAS BEEN INSTRUCTED TO SETTLE OUTSTANDING DOLLAR-EQUIVALENT ARREARAGES ARISING FROM PL 480 AGREEMENTS. (ACCORDING TO LETTER, CENTRAL BANK QUOTE HAS EFFECTIVELY MADE DEDUCTION OF AMOUNT FROM ACCOUNT OF MINISTRY OF FINANCE FOR DEPOSITING IN EMBASSY'S ACCOUNT ON JAN 25, 1975 UNQUOTE. LETTER MENTIONS FIGURE OF LE 33,701,405.469);
- D. NECESSARY ACTION HAS BEEN TAKEN TO MEET CURRENT PAYMENTS DUE UNDER PL 480 AGREEMENTS.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 CAIRO 01525 101607Z

2. EMBASSY HAS CONFIRMED THAT 33,701,405.469 POUNDS

DEPOSITED IN USG ACCOUNT ON JAN 26. BREAKDOWN OF THIS  
FIGURE AND FURTHER INFORMATION FOLLOW SEPTTEL.  
EILTS

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBT REPAYMENTS, BANK DEPOSITS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975CAIRO01525  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750048-0042  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750258/aaaacada.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 CAIRO 1033  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <01 AUG 2003 by ShawDG>; APPROVED <22 DEC 2003 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EGYPTIAN ARREARAGES  
**TAGS:** EAID, EFIN, EG, US  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006